

FCR 5

Office of the President
February 22, 2011

Members, Board of Trustees:

GIFT FROM THE KENTUCKY CHRISTIAN FOUNDATION

Recommendation: that the Board of Trustees accept a gift of \$5,300 from the Kentucky Christian Foundation of Lexington, Kentucky to add to the existing Braden-Clark Fellowship in Parkinson's Disease Research in the College of Medicine and submit this gift for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Kentucky Christian Foundation made this gift on behalf of Joseph H. Clark of Lexington, Kentucky. Mr. Clark established the Braden-Clark Fellowship in Parkinson's Disease Research in memory of his wife, Maria Braden Clark, and in response to a disease that has affected the lives of two close friends. He wishes to assist other people who have been affected by Parkinson's disease and related neurodegenerative diseases by providing doctoral and post-doctoral fellowships for students who are involved in this area of research.

This \$5,300 gift to the Braden-Clark Fellowship completes the Endowment Match Program allocation of \$11,406,430 for RCTF-V. The Braden-Clark Fellowship has previously received \$100,000 in matching funds from the state's Endowment Match Program.

Action taken: Approved Disapproved Other _____