

FCR 3

Office of the President
September 14, 2010

Members, Board of Trustees:

MULTIPLE GIFTS TO REPLACE UNFULFILLED PLEDGE TO RESEARCH CHALLENGE TRUST FUND

Recommendation: that the Board of Trustees accept gifts totaling \$3 million from multiple donors to replace an unfulfilled Research Challenge Trust Fund pledge. The donors and designations are:

- \$324,399 from the Estate of George A. Bush, Jr. to add to the existing Bush-Holbrook Endowed Chair/Professorship in English in the College of Arts and Sciences;
- \$324,399 from the Estate of George A. Bush, Jr. to add to the existing Bush-Holbrook Endowed Graduate Fellowship in the College of Arts and Sciences;
- \$250,000 from Drs. Keith and Phyllis MacAdam of Lexington to add to the existing MacAdam-Abrahams Observatory Fellowship in the College of Arts and Sciences;
- \$82,266 from multiple donors to add to the existing Brown-McFarlan Endowment in the College of Arts and Sciences;
- \$666,880 from the W. Paul and Lucille C. Little Foundation of Lexington, Kentucky to add to the existing Dr. Claire Louise Caudill Professorship in Family Practice in the College of Medicine;
- \$100,000 from the Saha Family Foundation of Lexington, Kentucky to add to the existing Saha Cardiovascular Research Center Fund in the College of Medicine;
- \$250,000 from the William Stamps Farish Fund of Houston, Texas to add to the Dr. Laurie L. Humphries Chair in Child Psychiatry;
- \$122,714 from Kentucky Medical Services Foundation of Lexington, Kentucky to add to the existing Janet Galloway Carter Chair in Physical Medicine and Rehabilitation in the College of Medicine;
- \$179,342 from Children's Miracle Network funds to add to the existing Richard G. Elliott, M.D. Professorship in the College of Medicine;
- \$400,000 from the Barnstable Brown Party Diamond Derby Inc. to add to the existing Barnstable Brown Diabetes and Obesity Center Research Fund in the College of Medicine; and
- \$300,000 from multiple donors to create and endow the Lucille Caudill Little Professorship/Chair in Music Therapy in the School of Music in the College of Fine Arts.

Background: The Board of Trustees accepted a pledge of \$3 million to create and endow the H. Otto Kaak Chair in Early Childhood Mental Health in the College of Social Work on January 23, 2007. This pledge was matched by Kentucky's Research Challenge Trust Fund. The donor has informed the University that the pledge of \$3 million will not be fulfilled. The pledge will be replaced using the gifts listed above and the Council on Postsecondary Education has been advised of the replacement.

Action taken: Approved Disapproved Other _____