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Office of the President
September 14, 2010

Members, Board of Trustees:

WILLIAM STAMPS FARISH FUND GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$250,000 and a pledge of \$750,000 from the William Stamps Farish Fund of Houston, Texas to create and endow the Dr. Laurie L. Humphries Chair in Child Psychiatry in the College of Medicine, Department of Psychiatry.

Background: On the occasion of Dr. Laurie L. Humphries' pending retirement from the department of psychiatry, the William Stamps Farish Fund has chosen to honor Dr. Humphries' many years of service to her patients by establishing this chair. William Farish has been a long-time friend of the university. He has generously supported numerous programs and has served on several boards, including the Gluck Equine Research Foundation and the Markey Cancer Foundation. Mr. Farish, former ambassador to Great Britain, is the owner of Lane's End Farm in Versailles, Kentucky. The gift of \$250,000 is listed in a separate board action as a replacement matching gift for a defaulted pledge to Kentucky's Endowment Match Program.

Action taken: Approved Disapproved Other _____