

# FCR 8

Office of the President  
September 15, 2009

Members, Board of Trustees:

GIFTS AND PLEDGES TO THE BYRON YOUNG, M.D. RESEARCH ENDOWMENT FOR  
NEUROSURGERY RESIDENTS

Recommendation: that the Board of Trustees accept a gift of \$5,000 and a pledge of \$20,000 from Phillip Tibbs, M.D. and pledges of \$25,000 each from Kenneth J. Rich, M.D. of Raleigh, North Carolina; Kentucky Medical Services Foundation of Lexington, Kentucky; and John D. Johnson, M.D. of Huntsville, Alabama to create and endow the Byron Young M.D. Research Endowment for Neurosurgery Residents in the Department of Neurosurgery in the College of Medicine and submit these gifts and pledges of \$100,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Dr. Tibbs, Dr. Rich, and Dr. Johnson are former residents who trained with Dr. Byron Young. They have chosen to honor Dr. Young's many years of service as a mentor and educator of neurosurgeons. In keeping with Dr. Young's life-long interest in clinical research, this Endowment will support resident research activities.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_