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Office of the President
September 15, 2009

Members, Board of Trustees:

DR. F. JOSEPH III AND MRS. JOAN HALCOMB GIFTS AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$74,752 and a pledge of \$425,248 from Dr. F. Joseph III and Mrs. Joan Halcomb of Camarillo, California to create and endow the Halcomb Family Endowed Fellowship in Medicine and Engineering in the College of Engineering, and submit \$400,000 of the total \$500,000 commitment for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Dr. Halcomb earned his bachelor's degree in Mechanical Engineering in 1974 and his M.D. in 1978. Mrs. Halcomb received her bachelor's degree in Nursing in 1974. Dr. Halcomb is the Vice President of Environmental Health and Safety for Amgen, Inc., and Mrs. Halcomb is a registered nurse. The Halcombs wish to provide an interdisciplinary research fellowship in the field of bioengineering to enable students to experience "hands on" research and collaborative skills and have the opportunity to work on a publication, article, or product generated from the research. A portion of the Halcomb's gift will be paid through Amgen's corporate matching gift program.

Action taken: Approved Disapproved Other _____