

FCR 28

Office of the President
June 9, 2009

Members, Board of Trustees:

GIFTS AND PLEDGES TO CREATE THE BYRON YOUNG, M.D. RESEARCH
ENDOWMENT FOR NEUROSURGERY RESIDENTS

Recommendation: that the Board of Trustees accept a gift of \$5,000 from Phillip Tibbs, M.D. and pledges of \$95,000 from Phillip Tibbs, M.D. of Lexington, Kentucky, John D. Johnson, M.D. of Huntsville, Alabama, Thad R. Jackson, M.D. of Elizabethtown, Kentucky and David J. Weaver, M.D. of Newburgh, Indiana to create and endow the Byron Young M.D. Research Endowment for Neurosurgery Residents in the Department of Neurosurgery in the College of Medicine and submit this gift and pledges of \$100,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The donors are all former residents who trained under Dr. Byron Young. They have chosen to honor Dr. Young's many years of service as a mentor and educator of neurosurgeons. In keeping with Dr. Young's lifelong interest in clinical research, this endowment will support residents' research activities.

Action taken: Approved Disapproved Other _____