

FCR 14

Office of the President
June 9, 2009

Members, Board of Trustees:

KENTUCKY MEDICAL SERVICES FOUNDATION GIFTS AND PLEDGES TO THE
NEUROLOGY RESEARCH CHAIR

Recommendation: that the Board of Trustees accept a gift of \$200,000 and a pledge of \$300,000 from the Kentucky Medical Services Foundation of Lexington, Kentucky to create and endow the Neurology Research Chair in the Department of Neurology in the College of Medicine and submit this gift and pledge of \$500,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The commitment from Kentucky Medical Services Foundation, one of the university's most generous benefactors, combined with matching funds from Kentucky's Endowment Match Program, will provide support for salary, research, and support costs for the Chair holder in the Department of Neurology.

Action taken: Approved Disapproved Other _____