

# FCR 2

Office of the President  
October 14, 2008

Members, Board of Trustees:

## FELIX E. MARTIN JR. TRUST GIFT

**Recommendation:** that the Board of Trustees accept a gift of \$2.8 million from the Felix E. Martin Trust of Greenville, Kentucky to create and endow the Felix E. Martin Scholarship in the Gatton College of Business and Economics.

**Background:** Felix E. Martin Jr., a native of Greenville, earned a bachelor of science degree from UK in 1954. Mr. Martin, who died in November 2007, worked in the engineering department of Southern Bell until 1966 when he became a full-time investor. Each year, the Felix E. Martin Scholarship will provide an opportunity for Muhlenberg County North and South High School graduates to earn full or partial four-year scholarships to attend the Gatton College of Business and Economics. During years when available scholarships are not filled by students from Muhlenberg County, scholarships will be offered to qualifying students from Hopkins County.

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Action taken:     Approved     Disapproved     Other\_\_\_\_\_