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Office of the President
June 17, 2008

Members, Board of Trustees:

RICHARD KLOEPFER GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$145,180 and a pledge of \$368,093 from Richard Kloepfer of Greenwood, Indiana to create and endow the Kloepfer Family Leslie County Scholarship in the Robinson Scholars Program.

Background: Mr. Kloepfer has designated this endowed scholarship for one additional student from Leslie County to be selected as a Robinson Scholar every four years. This additional scholarship for the county furthers the program's goal of expanding the level of access to higher education for under-represented students from Eastern Kentucky.

Action taken: Approved Disapproved Other_____