

FCR 9

Office of the President
March 6, 2007

Members, Board of Trustees:

GIFTS AND PLEDGES TO THE MARIE RICH ENDOWED PROFESSORSHIP

Recommendation: that the Board of Trustees accept gifts of \$5,000 from Robert E. Rich of Cincinnati, Ohio, \$5,000 from Elizabeth Rich of Covington, Kentucky, and a pledge of \$40,000 from Mr. Rich to create and endow the Marie Rich Endowed Professorship in the College of Arts and Sciences and submit these gifts and pledges of \$50,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Robert E. Rich earned his bachelor's degree from the University of Kentucky in Pre-Law in 1966. He continued his education at Harvard University where he obtained his Juris Doctor degree. He currently serves as chair of the College of Arts and Sciences Dean's Advisory Board. This gift is in memory of his mother.

Action taken: Approved Disapproved Other _____