

# FCR 3

Office of the President  
March 6, 2007

Members, Board of Trustees:

GIFTS AND PLEDGES TO  
THE EARTH AND ENVIRONMENTAL SCIENCES ENDOWED ALUMNI  
PROFESSORSHIP

Recommendation: that the Board of Trustees accept a gift of \$5,000 and a pledge of \$15,000 from Richard C. Neavel of Austin, Texas, on behalf of Kenneth Neavel of Houston, Texas; a gift of \$2,000 and a pledge of \$8,000 from William Foley of Louisville, Kentucky; a pledge of \$10,000 from Stephen Sullivan of Louisville, Kentucky; a gift of \$2,500 and a pledge of \$7,500 from James Pear of Slidell, Louisiana; and a pledge of \$5,000 from Mike Reed of Louisville, Kentucky, to create and endow the Earth and Environmental Sciences Endowed Alumni Professorship in the College of Arts and Sciences and submit these gifts and pledges of \$55,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The donors are graduates of the College of Arts and Sciences' Geology program. All have been active in the department's Alumni Advisory Board and possess a strong commitment to their alma mater. This professorship will provide salary and resource support for enhancement of earth and environmental science research.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_