

# FCR 12

Office of the President  
March 6, 2007

Members, Board of Trustees:

TOYOTA MOTOR ENGINEERING AND MANUFACTURING NORTH  
AMERICA, INC. PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$1,000,000 from Toyota Motor Engineering and Manufacturing North America, Inc. (TEMA) of Erlanger, Kentucky to create and endow the Toyota Institute of Research for Technology Development (IR4TD) Research Fund in the College of Engineering and submit this pledge of \$1,000,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: TEMA and the College of Engineering have a long history of collaboration and partnership. The newest effort is the creation of the Institute of Research for Technology Development (IR4TD). The purpose of the institute is to develop new technologies relating to advanced manufacturing. TEMA's gift will support research activities of endowed professors assigned to the Toyota Institute of Research for Technology Development (IR4TD).

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_