

FCR 10

Office of the President
March 6, 2007

Members, Board of Trustees:

THE SHUMATE FAMILY FOUNDATION GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$5,000 and a pledge of \$95,000 from The Shumate Family Foundation of Paris, Kentucky to create and endow the Rose Carol Shumate Professorship in Cancer Research in the College of Medicine's Division of Hematology/Oncology and submit this gift and pledge of \$100,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The Shumate family has a long acquaintance with the university and the Chandler Medical Center and is grateful for the care provided by the Markey Cancer Center. Paige Shumate Short and her family wish to honor Rose Carol Shumate, Mrs. Short's aunt, with this professorship.

Action taken: Approved Disapproved Other _____