

FCR 6

Office of the President
January 23, 2007

Members, Board of Trustees:

JAMES AND DIANE STUCKERT PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$5,000,000 from James and Diane Stuckert of Louisville, Kentucky to create and endow the James and Diane Stuckert BS/MBA Program in the College of Engineering and the Gatton College of Business and Economics and submit this pledge of \$5,000,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The James and Diane Stuckert BS/MBA Program will create the James and Diane Stuckert BS/MBA Chair. The program also will provide a minimum of 15 graduate fellowships, linked to the Stuckert Chair, that will provide tuition and travel expenses for required international study. James and Diane Stuckert are generous supporters of the university and Mr. Stuckert is the chair of the UK Capital Campaign Steering Committee. James Stuckert earned his bachelor's degree from the College of Engineering and his master's degree from the Gatton College of Business and Economics. Diane Stuckert earned her degree from the College of Education.

Action taken: Approved Disapproved Other _____