

FCR 9

Office of the President
April 24, 2007

Members, Board of Trustees:

KENTUCKY MEDICAL SERVICES FOUNDATION PLEDGE TO THE PATIENT
QUALITY, SAFETY, AND RIGHTS RESEARCH ENDOWMENT

Recommendation: that the Board of Trustees accept a pledge of \$175,300 from the Kentucky Medical Services Foundation of Lexington, Kentucky to add to the existing Patient Quality, Safety, and Rights Research Endowment in the College of Medicine's Department of Internal Medicine and submit the pledge of \$175,300 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The Board of Trustees accepted an initial gift and pledge of \$50,040 from Dr. Michael Karpf, Executive Vice President for Health Affairs, on May 10, 2005 to create the Patient Quality, Safety, and Rights Research Endowment. On September 20, 2005, the Board accepted additional gifts and pledges of \$130,000 for the fund from members of the UK HealthCare leadership team.

Action taken: Approved Disapproved Other _____