

FCR 17

Office of the President

April 24, 2007

Members, Board of Trustees:

HOWARD A. SETTLE GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$10,000 and a pledge of \$40,000 from Howard A. Settle of Lexington, Kentucky to create and endow the Professorship for the Study of Complementary Healthcare in the College of Nursing and submit this gift and pledge of \$50,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Mr. Howard A. Settle, a 1970 graduate of the College of Business and Economics, is president and CEO of RAAM Global Energy Company and its subsidiaries. One of his main interests is complementary healthcare, and he wants to provide opportunities for further research in this area.

Action taken: Approved Disapproved Other _____